

Tangible Capital Assets and Amortization

The Association's tangible capital assets are recorded at cost. Amortization is determined at rates which will reduce net book value to estimated residual value over the useful life of each asset. Annual rates used to compute amortization are as follows:

Asset	Useful Life (years)
Range Facilities	15
Paved Parking Area	20
Trap Machines	5
Vehicles	5
Equipment	5
Artwork	0
Firearms	10

Approved by the Members at AGM March 2022